

**Code** TNC  
**Company name** Thong Nhat Rubber Joint Stock Company  
**Date** 05/08/2017  
**Subject** Board Resolution \_ May 08, 2017

**Content:**

Thong Nhat Rubber Joint Stock Company announces the Board resolution dated May 08, 2017 as follows:

1. The Board of Directors approved the following issues:

1.1. The 2016 profit distribution plan:

No.	Item	Amount (VND)
1	Profit after tax in 2016	22,544,154,142
2	Bonus and welfare fund	6,036,588,000
3	Bonus fund for the management	78,600,000
4	Remuneration of the management	400,000,000
5	Remaining profit after tax	16,028,966,142
6	Undistributed profit in 2015	431,360,950
7	Cash dividend (8%)	15,400,000,000
8	Investment development fund	1,060,327,092

1.2. Business plan for 2017:

No.	Item	Amount (VND)
1	Total revenue and other income	84 280,000,000
2	Profit before tax	23,280,000,000
3	Profit after tax	21,030,000,000
4	Sate budget payable	7,000,000,000
5	Exploitation output	1,280

1.3. The 2017 profit distribution plan:

No.	Item	Amount
1	Estimated dividend rate	6% to 8%
2	Bonus and welfare fund	A maximum of 03 months of salary
3	Bonus fund for the management	A maximum of 1.5 months of salary
4	Investment development fund	Remaining profit

1.4.Wage fund for 2017:

- For employees: 27,824 million VND
- For managers: 792,000,000 VND

1.5.Investment plan for 2017: Total investment: 14,564 million VND.

1.6. The Board of Directors assigned the Directorate to sign an agreement with BDO Auditing Co., Ltd. – Hochiminh Branch to audit TNC in 2017.

1.7. The Board of Directors assigned the Chairman to decide particular remuneration amount for each member of Board of Directors and Board of Supervisors, with the total estimated remuneration fund of 422,400,000 VND.

1.8. The Board of Directors approved to hand over 19,464.1 m2 of land to the People's Committee of Ba Ria – Vung Tau to build a school.

Article 2: The Board of Directors approved to appoint Mr. Nguyen Nhat Thanh Lam, Deputy Chairman cum Chief Accountant, as Deputy CEO responsible for finance and accounting of TNC.